

# Electric Assistance Program System Benefits Charge Reconciliation Report January 2009

Public Service of NH	
Retail Delivery KWHs	682,700,353
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$ 1,024,050.53
Interest on 10% Reserve Fund Balance <sup>(1)</sup>	447.34
<b>SBC Low Income EAP Funding</b>	<b>\$ 1,024,497.87</b>
EAP Costs	
Discounts Applied to Customers' Bills	\$1,155,005.61
Payments to Community Action Agencies <sup>(2)</sup>	214,168.70
Incremental Program Expenditures	3,972.10
Pre-program Arrears Recovery	-
<b>Total EAP Costs</b>	<b>1,373,146.41</b>
<b>SBC Low Income EAP Balance</b>	<b>\$ (348,648.54)</b>
Program to Date Reserve Balance	\$ 372,886.38
Cumulative Transfers from Energy Efficiency Program Revenues <sup>(3)</sup>	\$ 2,805,232.39

<sup>(1)</sup> Interest on reserve at 1.41250%  
 $\$372,886.38 \times 1.41250\% \times 31/365 = \$447.34$

<sup>(2)</sup> Reflects November and December 2008 CAA Administrative Costs:

November 2008	\$ 94,424.84
December 2008	119,743.86
<b>Total</b>	<b>\$ 214,168.70</b>

<sup>(3)</sup> As of July 31, 2006

**PUBLIC SERVICE OF NEW HAMPSHIRE**  
**Electric Assistance Program**  
**Number of Active EAP Participants by Discount Tier Levels and Amounts**  
**As of January 31, 2009**

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	1,408	1	5.3%	\$ 8,414.64	0.7%
	4,083	2	15.3%	33,766.06	2.9%
	4,951	3	18.6%	102,692.17	8.9%
	5,323	4	20.0%	201,019.87	17.4%
	5,426	5	20.4%	302,928.81	26.2%
	<u>5,444</u>	6	<u>20.4%</u>	<u>506,184.06</u>	<u>43.8%</u>
<b>TOTAL</b>	26,635		100.0%	\$ 1,155,005.61	100.0%

**\*Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

**PUBLIC SERVICE OF NEW HAMPSHIRE**  
**Electric Assistance Program**  
**Aging Comparison Between EAP and Other Residential Customers**  
**As of January 31, 2009**

	<u>EAP</u>		<u>Non-EAP</u>	
Average Bill (current month)	\$	105.74	\$	153.49
Average Past Due Amount	\$	160.97	\$	189.54
Total Included Accounts Receivable <sup>(1)</sup>	\$	2,840,430.24	\$	59,499,152.11
Number of Accounts <sup>(1)</sup>		26,860		387,628
Percent Past Due:	33.92%	9,111	17.40%	
% Past due 30 days	18.87%	1,719	30.28%	
% Past due 60 days	35.25%	3,212	33.72%	
% Past due 90 days	45.88%	4,180	36.00%	

<sup>(1)</sup> Includes all accounts.